

## BURSARIES

Our challenge is to build up our bursary resources in order to maintain and renew our Founder's intention.

‡ The School aims—to have an international reputation for academic excellence in one of the best boarding schools in the world, to maintain our independence to the greatest possible degree, and to offer the widest possible access to pupils capable of profiting from the education we provide.



### Why Winchester College needs bursaries.

Having the resources and opportunity to offer funded places to those unable to afford the fees in part or full will enable us to:

- › provide access to the best education available to boys of strong academic potential, whatever their background
- › attract excellent and committed pupils whose presence will enhance the life of the school
- › ensure that the School does not become exclusively available only to wealthy families
- › ensure that the School remains a broad society.

In short we want to ensure that Winchester is able to continue to train the quality of capable young men (whatever their parents' means) which Britain needs in order to flourish in the modern world.



**The Founding Intention.** When William of Wykeham founded Winchester College in 1382, it was with the purpose of educating boys to exercise leadership in society. His motto, *Manners Makyth Man*, embodied his belief that a civilized society relies for its future on good education. An integral part of his vision was to provide, through charitable endowment, access to education for those who would benefit most, irrespective of their social background.

The original Foundation provided for the education of 70 Scholars, just as there are today. The School now educates more than 670 boys. Our challenge is to build up our bursary resources in order to maintain and renew our Founder's intention.

The School's long term vision is to build up its endowment in order to have the resources available to be able to offer the equivalent of full bursaries for up to 10% of its pupils and part bursaries for up to 20%.

**A Winchester Education.** The experiences that make Winchester unique tend to be taken for granted: the beautiful historic buildings, a high staff-pupil ratio, excellent sporting facilities, the provision of minority but important subjects such as Greek, Russian, Chinese and Japanese, the contribution of the widely-acclaimed Quiristers, able dons and able boys (whatever their background), all together generating the spark that leads to the love of learning and the opportunity to develop talents of all sorts. All of this 'of course' comes at a high financial price. This is inevitably reflected in the level of school fees. Many families with bright sons who would benefit from a Winchester education are precluded on purely financial grounds. Such families include those with no previous history of private education, but also many who were at Winchester or other private schools, but took career decisions that now mean our fees are beyond them.

The School has taken the following steps: i) we have increased the proportion of fees allocated towards bursaries from 2% to 5% by 2011; ii) from 2011 onwards, while academic and musical Scholarships will continue to be awarded on merit, they will no longer attract an automatic fee remission. From then on, boys will be offered bursaries on a means-tested basis only.

**The Bursaries.** The current annual cost of supporting one boy at Winchester is £30,000. The total required to support one full bursary over five years is therefore £150,000. For endowment purposes £750,000 would be needed to fund a full bursary in perpetuity. (This is assuming an annual 4% drawdown.)